



Dr Chris Llewelyn

Prif Weithredwr / Chief Executive

**Cymdeithas Llywodraeth Leol Cymru
Welsh Local Government Association**

Un Rhodfa'r Gamlas

Heol Dumballs

Caerdydd

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Dumballs Road

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Tel: 029 2046 8600

Ein Cyf / Our Ref: AM/CT

Dyddiad / Date: 28 July 2025

Gofynnwch am / Please ask for: Jon Rae

Llinell uniongyrchol / Direct line: 07979018007

Ebost / Email: jon.rae@wlga.gov.uk

Carolyn Thomas MS
Chair, Petitions Committee
Senedd Cymru,
Cardiff Bay,
Cardiff
CF99 1SN

By email

Dear Carolyn,

Petition P-06-1522 Convene a summit to accelerate sustainable and ethical investment by public sector pensions

The WLGA supports the ethical stewardship of the Local Government Pension Scheme (LGPS), although our role is peripheral to that of the pension funds themselves and the Wales Pension Partnership (WPP). As you are aware there are 8 pensions funds in Wales that are part of the LGPS and are administered by 8 local authorities. The host authority for WPP is Carmarthenshire County Council and the decision-making body is the Joint Governance Committee.

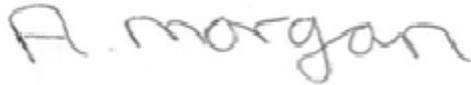
However, we do actively promote investment strategies which take account of environmental, social, and governance (ESG) issues alongside traditional financial analysis. In 2023 we convened a seminar in Cardiff to better understand these issues from a sector perspective, and this was chaired by Councillor Chris Weaver who is the Chair of the Cardiff and Vale Pension Fund committee. Councillor Weaver is also the WLGA representative on the Local Government Pension Scheme Advisory Board (SAB).

The SAB is set up under Section 7 of the Public Service Pensions Act 2013 and The Local Government Pension Scheme Regulations 110-113. Its purpose is to

encourage best practice, increase transparency and coordinate technical and standard issues. It works closely with the UK Government and other stakeholders including the Pensions Regulator.

There are changes to the pooling arrangements in hand that are driven by the UK Treasury, focusing on strengthening investment potential and governance. We will happily provide further information on that for Senedd members if you think that would be useful.

Yours sincerely,

A handwritten signature in cursive script that reads "A. Morgan".

Councillor Andrew Morgan OBE
WLGA Leader